## Michael Spayne

Focus LMI

Why is LMI Important?

# "Careers advice without good LMI is just advice..."

Source: Using and Sharing LMI to Inform Future Choices - UKCES



## Making the Right Choice(s)

# Labour Market is Constantly Changing

Pace of Change has Accelerated

**Complex and (sometimes seems) Contradictory** 

"Today's labour market stats paint a seemingly contradictory and confusing picture"

**Robert Peston** 

# Mismatch Aspirations and Job Market Reality

#### Job Market is a Battleground





## **Drivers of Change**

#### Globalisation - UK Economy is:

- 5<sup>th</sup> largest economy
- 8<sup>th</sup> largest manufacturer
- 9<sup>th</sup> largest exporter



#### **Global Labour Market**

- 1 in 7
- 1,000 (5.5 million)
- 250+ Million





#### Technology (STEM)





#### **Green-Collar Revolution?**





#### **Demographic Change - Ageing**



#### **Trends**

**Knowledge Based** 

**Low Carbon** 

**Digital Economy** 

#### **Flexibility**

## Self-employed

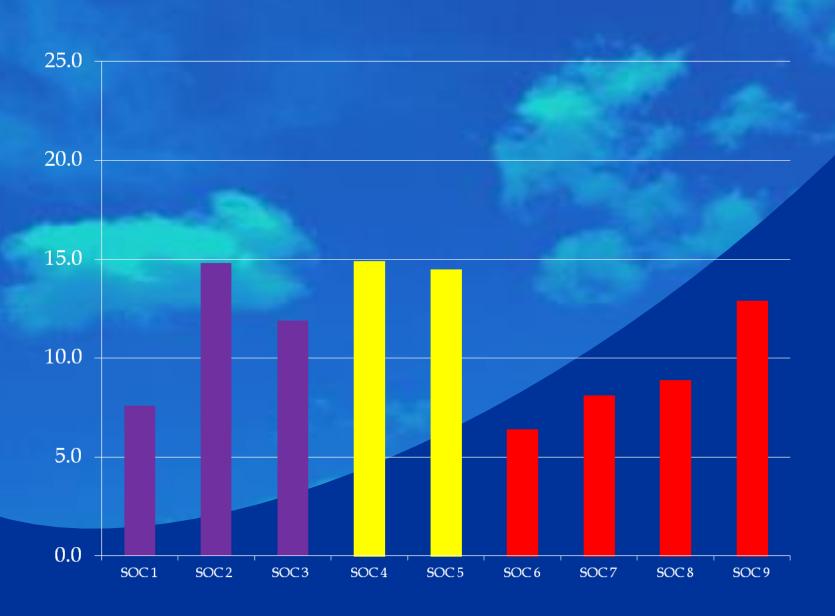
Zero Hours Contracts Part-time

**Portfolio Workers** 

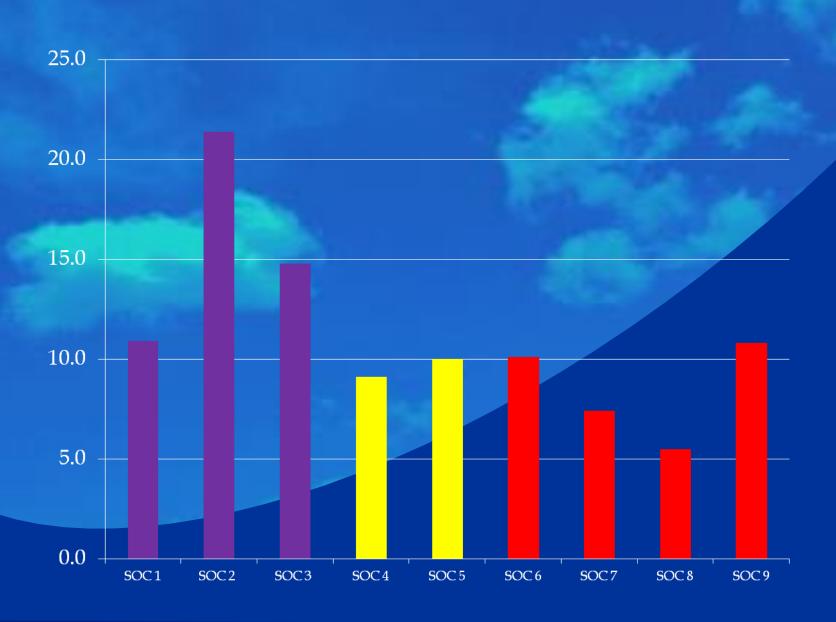
**Agency Work** 

Freelance

#### **Employment by Occupation - UK - 1994**



#### **Employment by Occupation - UK - 2024**



#### Hour Glass Occupational Structure?

- More Professional Jobs
- Fewer Intermediate
- More Lower Skilled



#### **Expansion of Higher Education**

9% (elite)

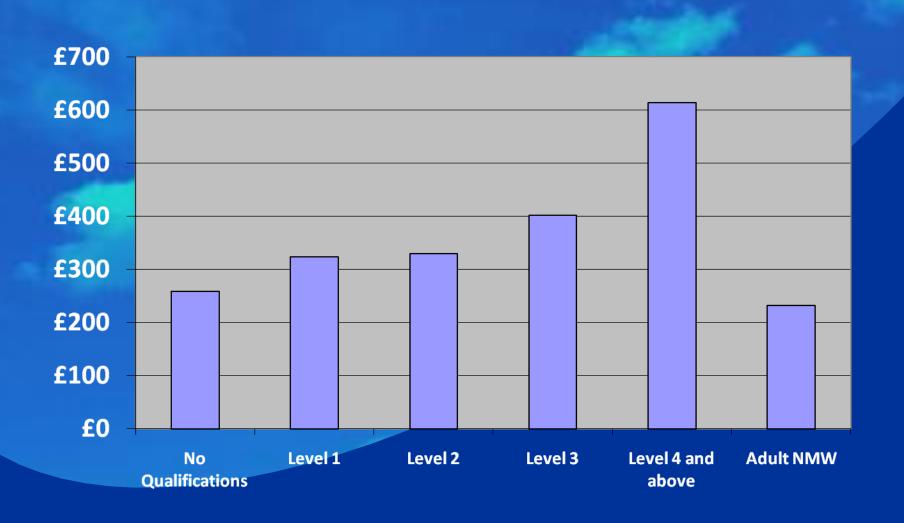
15% (expanding)

>50% (mass)

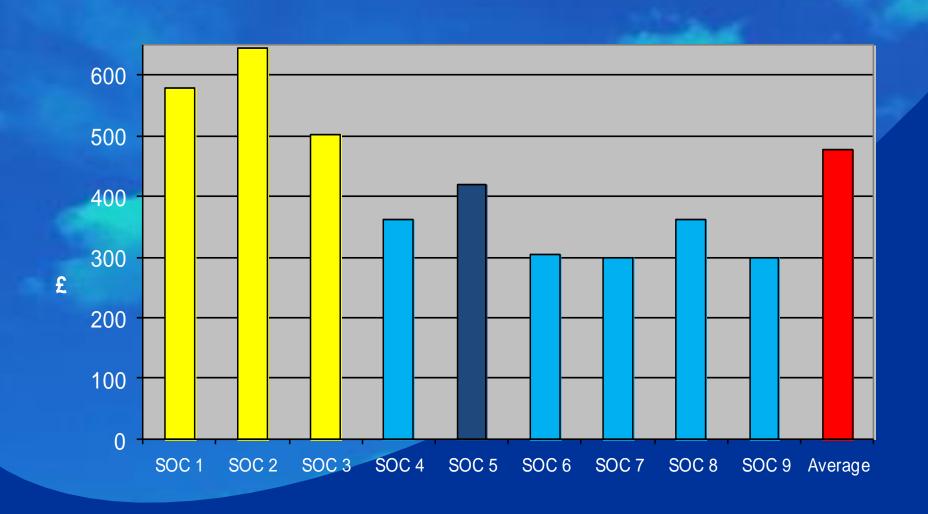
More getting degree now than A Levels a generation ago

We have moved form an Elite based model to a Mass or Universal Based System

#### **Average Weekly Wage by Highest Qualification**

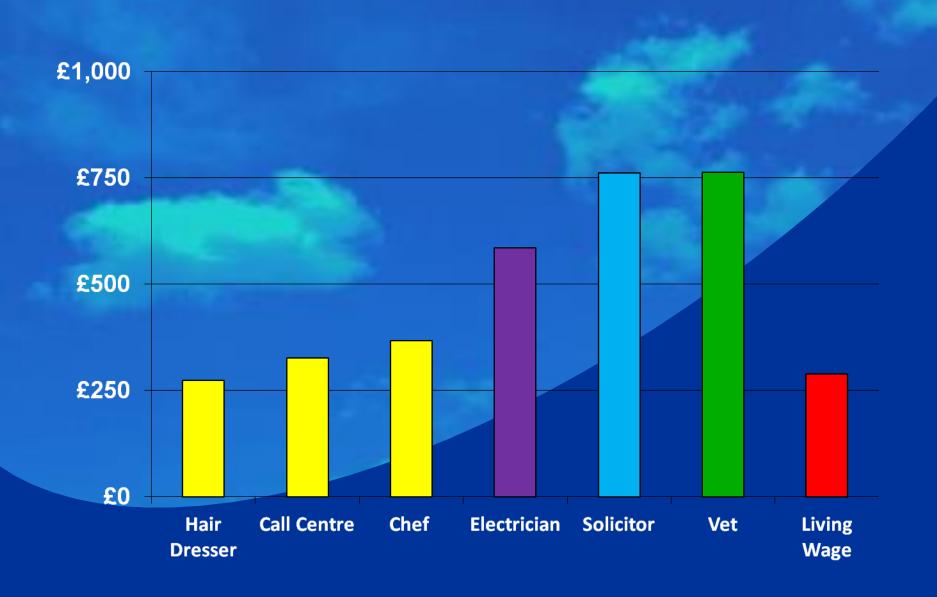


#### **Average Weekly Wage By Occupation**



# Job Choice Affects Wages

#### **Weekly Wage By Occupation**



# Other routes to good jobs Apprenticeships

Only 7 per cent of 18-24-year-olds considered apprenticeships right for them, compared with 68 per cent who rated higher education the best option

Source: Reed in Partnership

### What do Employers Want?

- 1. Verbal communication
- 2. Teamwork
- 3. Commercial awareness
- 4. Analysing and investigating
- 5. Initiative / self-motivation
- 6. Drive
- 7. Written communication
- 8. Planning and organising
- 9. Flexibility
- 10. Time management

Source: The Careers and Employability Service at Kent University

#### **Work Experience Counts**

**Part-time Work** 

Internships

**Sandwich Degrees** 

**Saturday Job** 

**Volunteer Roles** 

**Work Placements** 

#### **Recruitment Channels**

#### Recruitment Channels used by Employers (UK)

Job Centre+	32%
Word of mouth	30%
Local newspapers	19%
Recruitment agencies	19%
Internal labour market	12%
Social media	7%
Speculative enquiries	7%
National newspapers	3%

Employer Perspectives Survey (2014)

#### **Useful Sites**

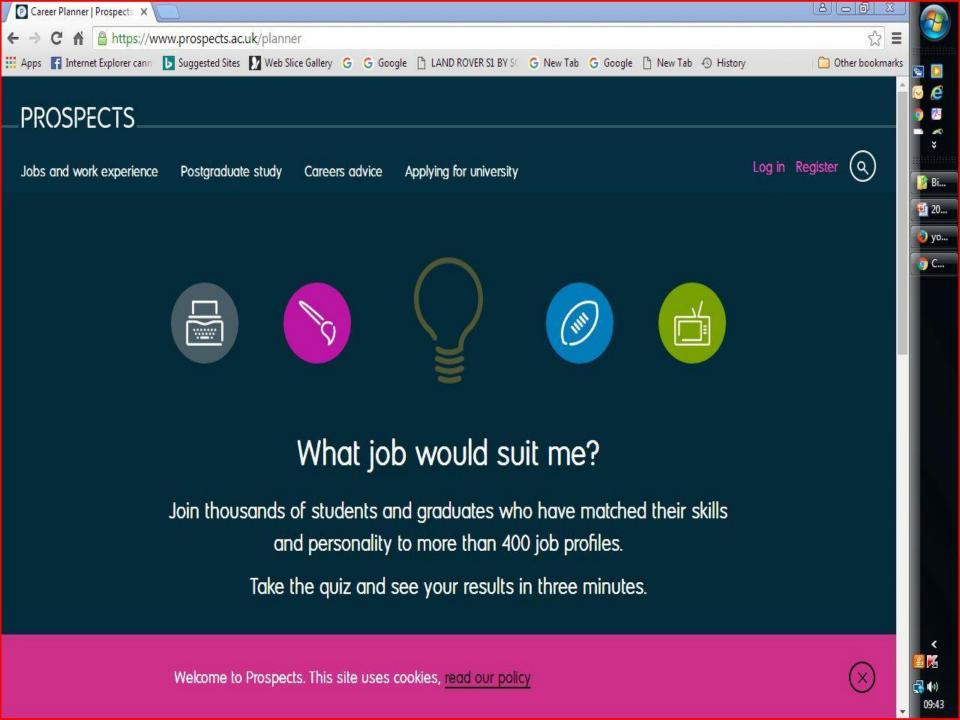
Nomis www.nomisweb.co.uk

**Graduate Prospects www.prospects.ac.uk** 

Careers Wales www.careerswales.com

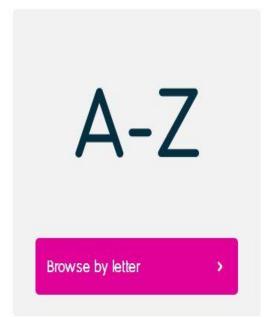
Adzuna www.adzuna.co.uk

icould www.icould.com

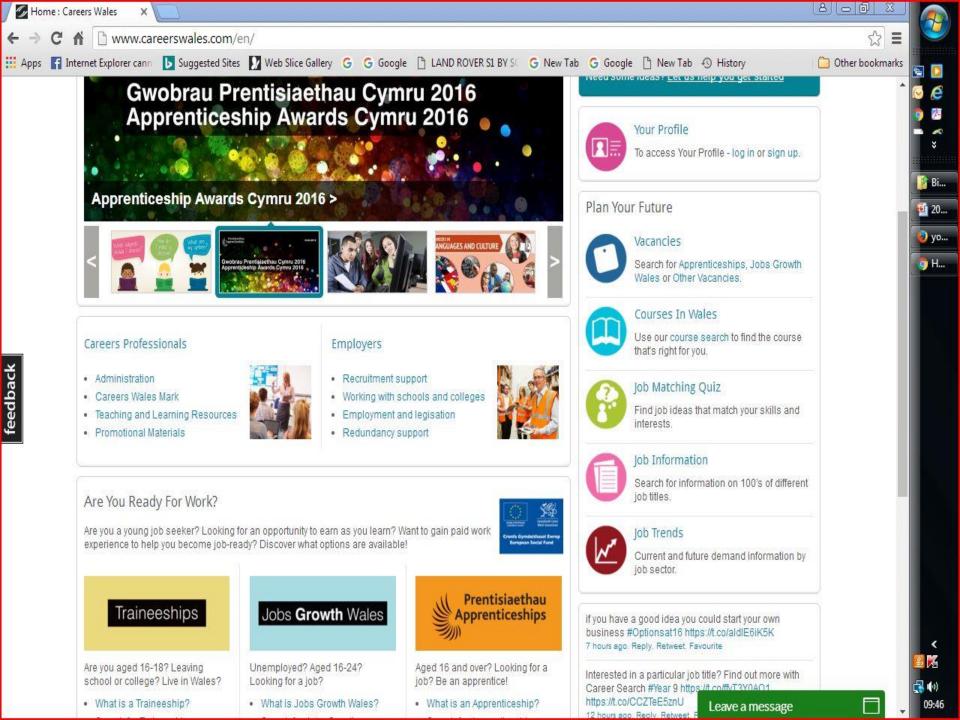


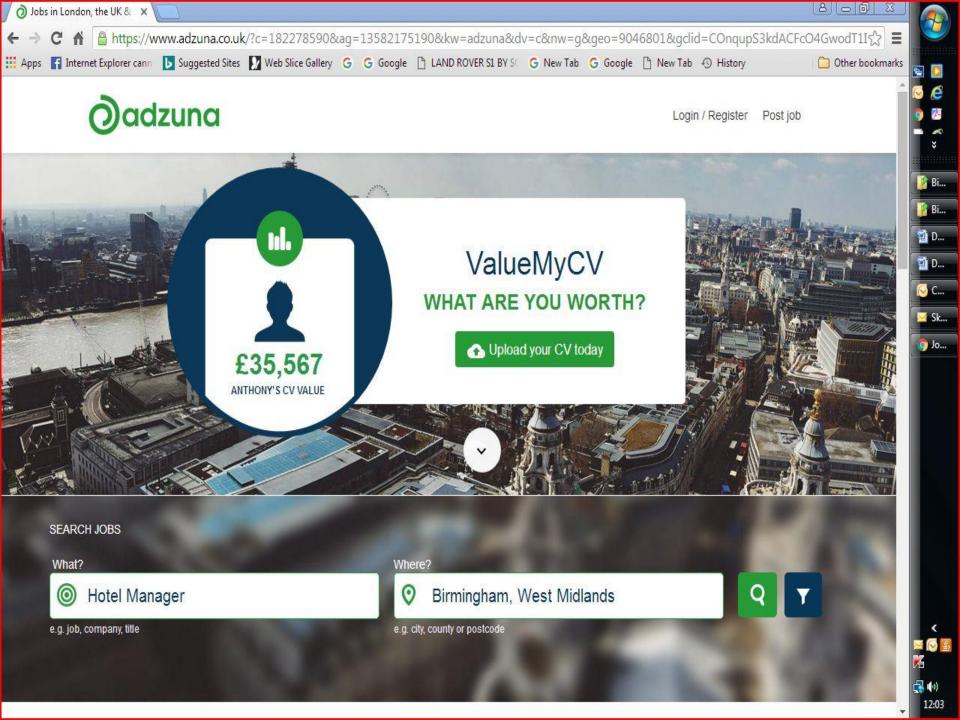




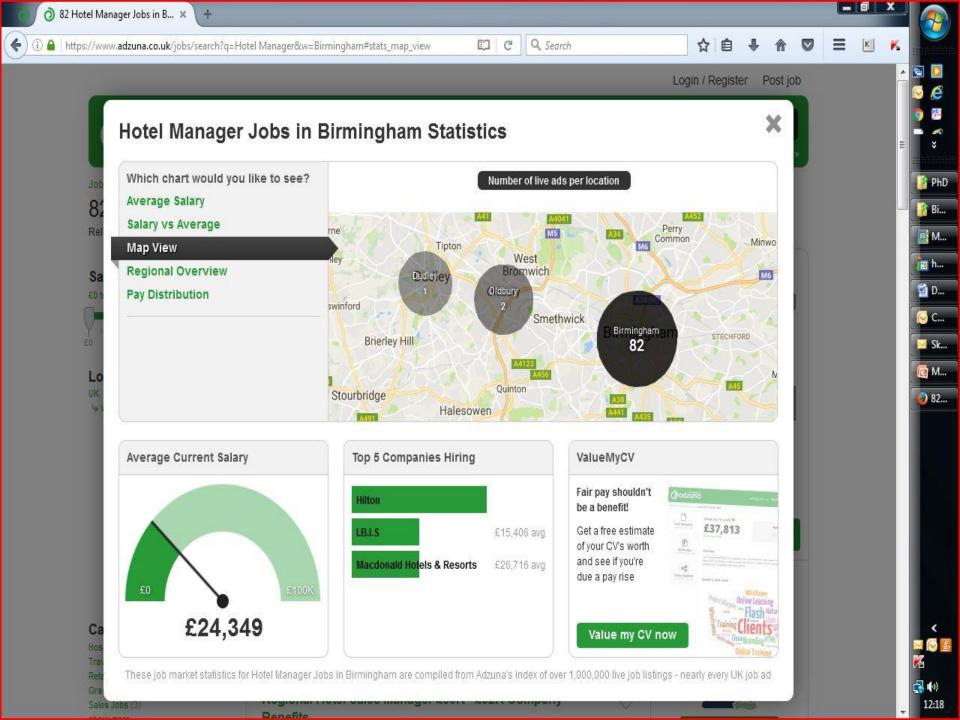


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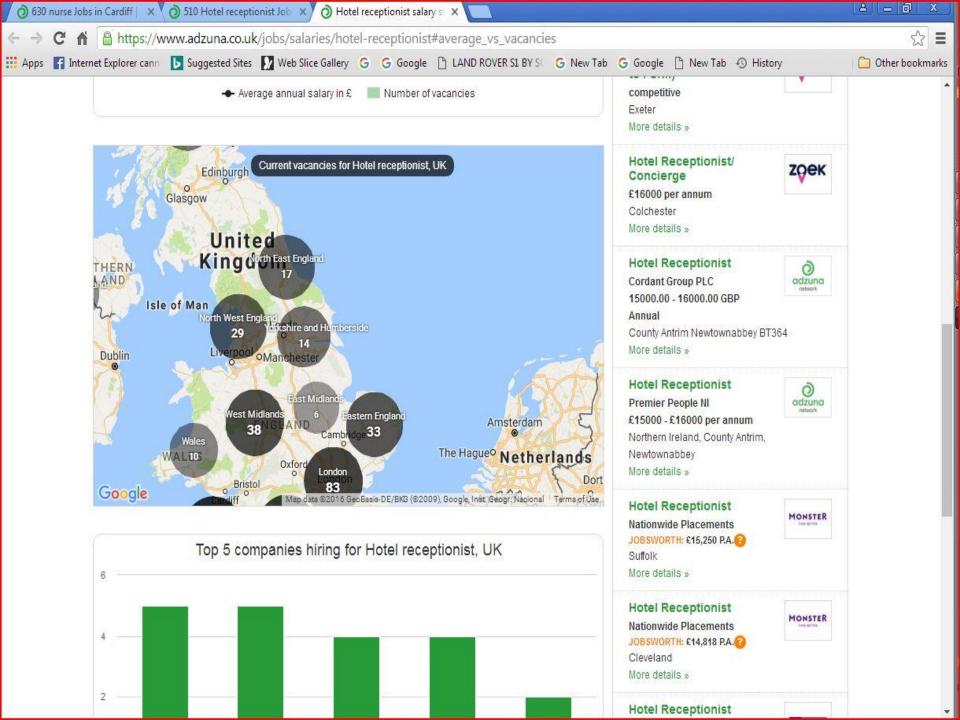


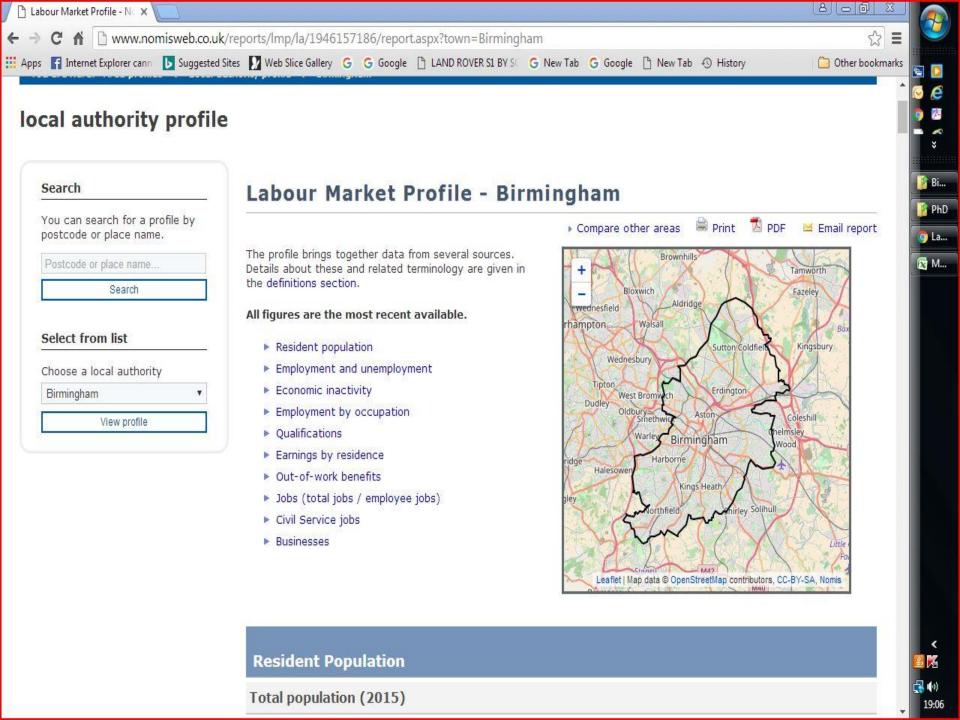


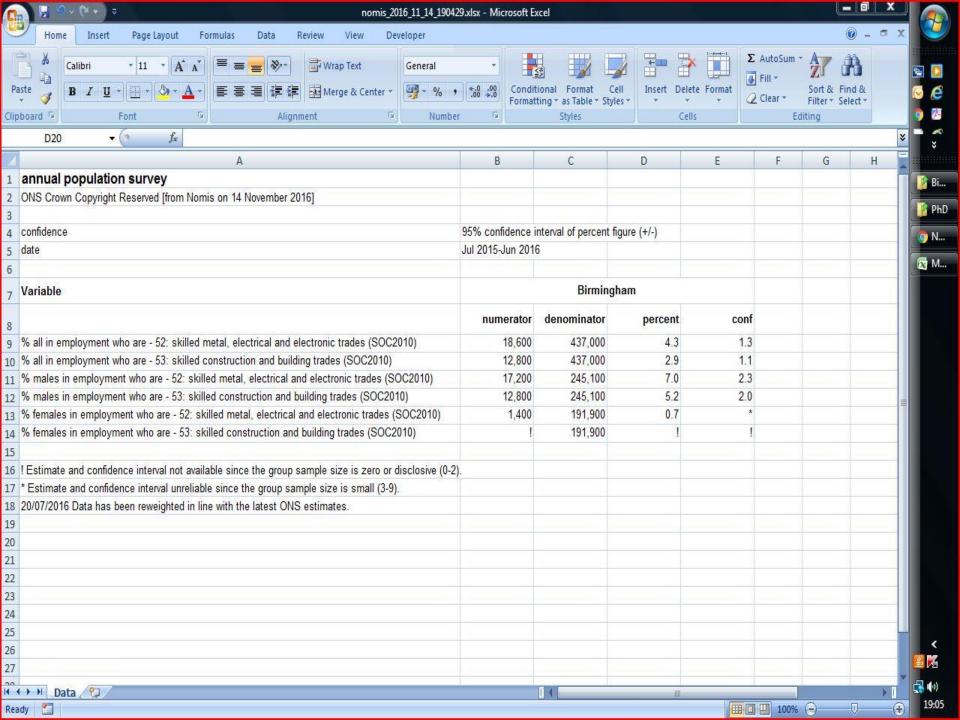




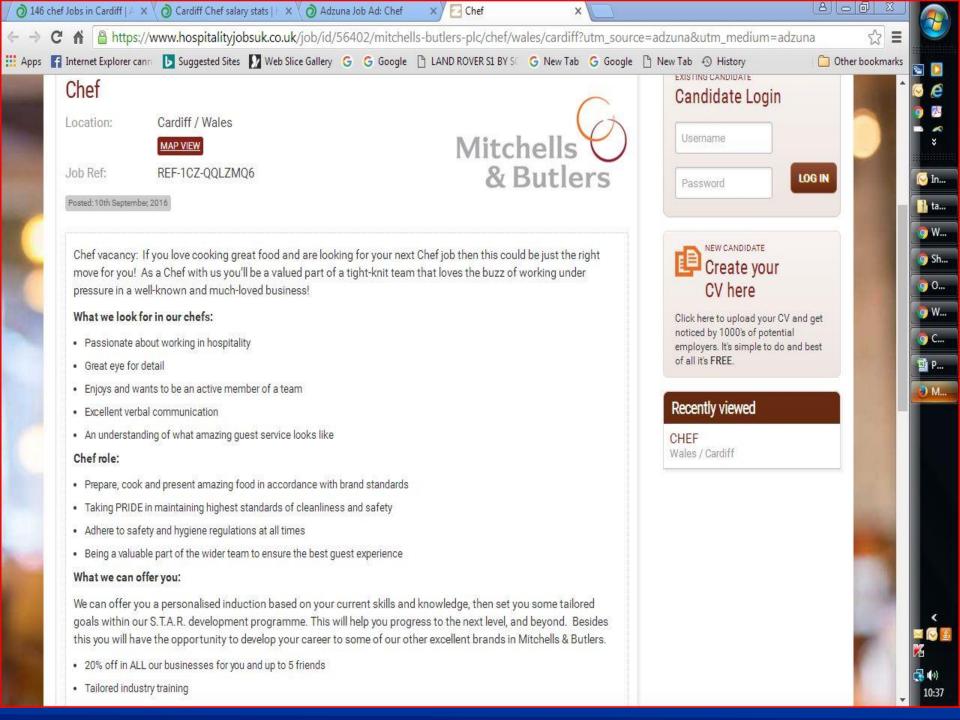


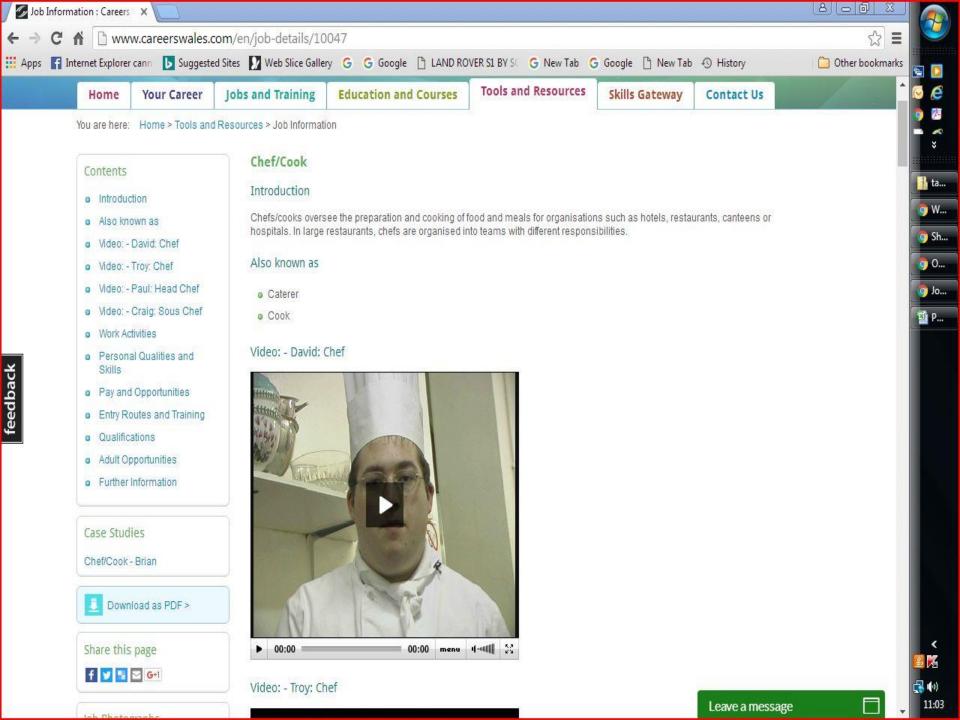














#### **Explore career videos**

Search by Featured Job type Subject Employers Life events What next?

#### Featured videos



#### Nuclear Chemistry Technician National Nuclear Laboritories

Luke joined the army straight after school but left after a short time. He then spent...



#### Fashion Buyer Arcadia Group

Sahar K buys knitware for the Evans brand. As a girl she would pretend to sit on...



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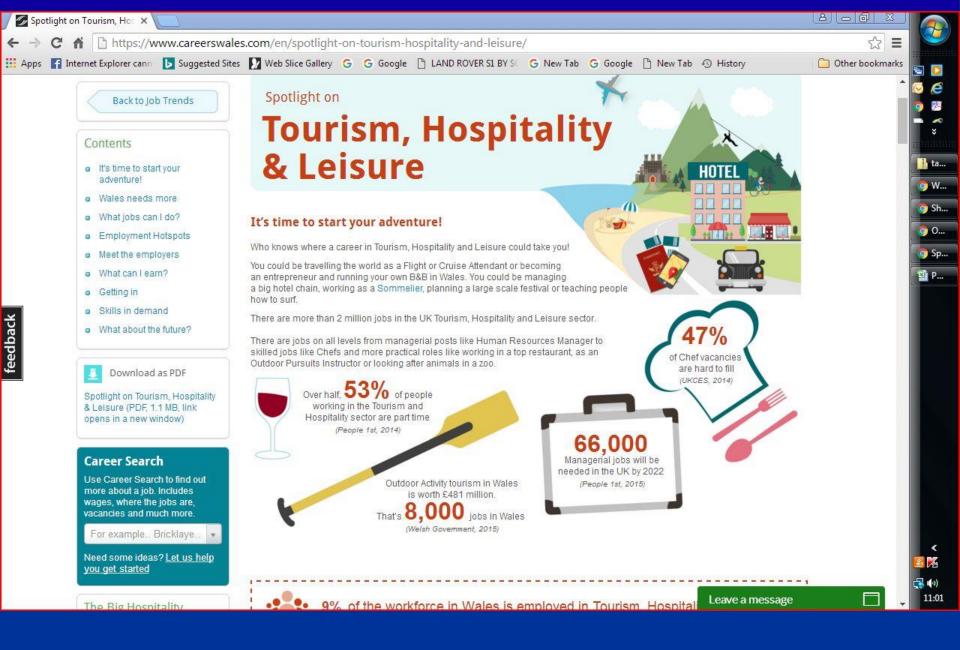
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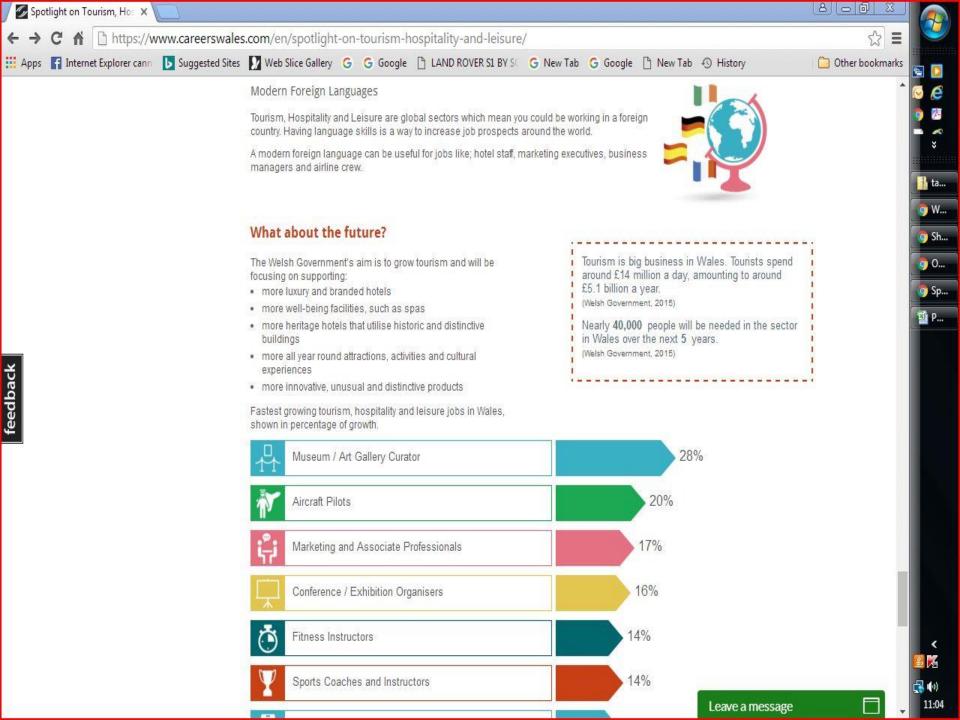
#### Conductor ScotRail

Michael F is a Conductor for First ScotRail. He takes great pride in doing a good...

Inspire me







# The UK is a Medium Sized Economy

Still in World's Top Ten

## We live in an increasingly Global Labour Market

### Mobility can Improve Employment Prospects

### **Employers Pay more for Qualifications and Skills**

# SMEs and the Private Sector are becoming more important

# A number of emerging sectors have the potential for employment creation

# Young people leaving school will have to work for longer than any other generation in history

# Having a Degree is no longer a guarantee of a good job

### Worklessness is widespread and will Remain so

### The Future is Uncertain

### **Implications**

**Competing for Limited jobs** 

**University or Not?** 

**Employee v Freelance** 

Job Search
Strategy

**Employability** 

**Work Experience** 

**Digital Literacy** 

Hidden Job Market Volunteer Work

**Flexibility** 

SMEs v Large Employers **Precarious Work** 

**Mobility** 

**Growth Occupations** 

**Training** 

Private or Public Sector

Replacement Demand



#### Contact Details

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