

## Welcome

Time	EVENT PROGRAMME						
09:30	Registration						
10:00	Future-proofing your career chances in a changing world of work Mike Thompson						
11.00	Break						
11:10	Study Skills David Hodgson						
12.10	"What I wish I knew when I was in year 12" Undergraduate Student Ambassadors						
	Split into streams						
12:25	Physical Sciences	Humanities	Creative Arts	Social Sciences	Health & Wellbeing	Business & Finance	
12:30	Campus Tour & Lunch						
13:35	<b>Cryptology</b> Workshop	Law & Ethics Workshop	Creative Skills or Performance Workshop	<b>Psychology</b> Workshop	Skills for Health Workshop	The APPrentice Workshop	
14:35	Welcome to Year 12 Action Jackson						
15:35	Evaluation & Depart						



# Housekeeping

- There are no scheduled fire alarms today. If you do hear an alarm, please follow the instructions of university staff.
- Toilets are signposted.

Please do not eat or drink in the Bramall auditorium

Student Ambassadors are wearing green shirts.
 They are here to help & answer your questions.



# If you like to tweet, please use the #MakeYourMove hashtag







It's <u>your</u> future...
So please:

Listen carefully

Ask questions

Take notes

Enjoy the day

Complete an evaluation form before you leave



# Future proof?

# Your career, options at 18 and the future of work Mike Thompson



























#### Overview

- It's your future...any ideas?
- The changing world of work
  - Rise of the robots
  - Hot or cold jobs?
- More than one way forward...Options at 18 / 19
- Myths versus facts
  - Degree or Apprenticeship
- Q+A



## Clued up...or clueless?



Of students have no idea what career they want to follow



have a rough career idea, but don't know **which qualifications** they need to make it happen



think they have a firm career plan but don't know what level of qualifications they would need



Only 21% know what they want to do and how to achieve it!

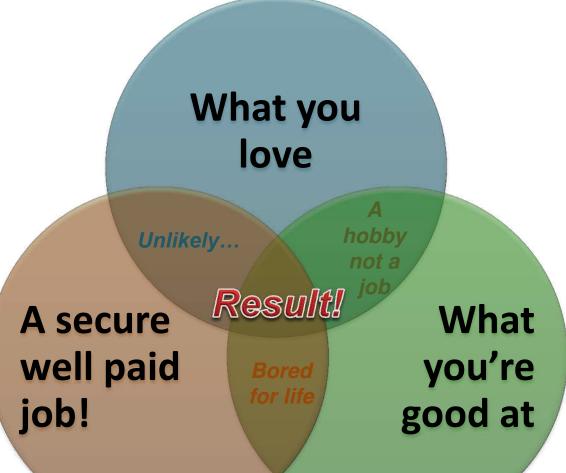
\* Aimhigher survey 918 students in 7 local schools

#### But that's not all...Careers Mismatch

Industries / Sectors	Interested in	Estimated Proportion of 2020 Labour Market
Professional, scientific, technical	26%	9%
Education	19%	8%
Information / Communication	19%	4% Make
Wholesale / Retail and Mechanical Repair	3%	15%

City and Guilds Survey of 3,154 14-19 year olds December 2015

#### Career Success!



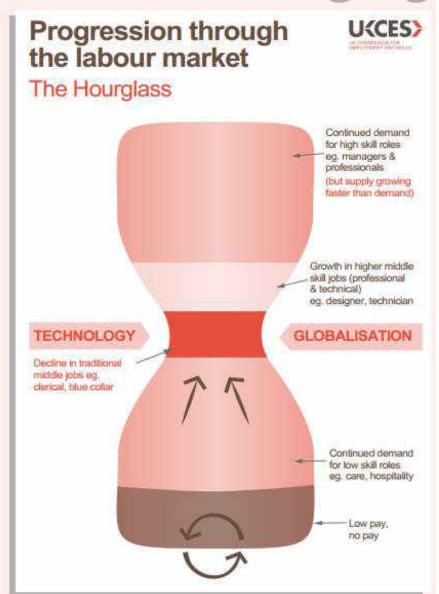


## But things change

- The subjects you "love" may change...especially as they get harder!
- What you are good at may change too...
- The secure, well-paid jobs of today might not exist in 5 years.....
- Many jobs of the future haven't been invented yet
- And the robots are coming!



#### The changing world of work



30 years ago the world of work was pyramid-shaped, with lots of low skilled / low paid jobs at the bottom and very few high skill / high pay jobs at the top.

New technology and the ability of developing countries to produce technically skilled people, products and services has dramatically reduced the number of "middle skill" jobs in the UK economy.

Recently, lower skilled jobs are filled by workers from other countries

Brexit may change things

#### Jobs in 2025: Hot or Not?

Healthcare/
Social workers

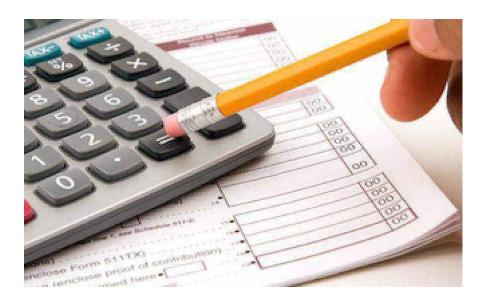
Logistics / Transportation





#### Jobs in 2025: Hot or Not?

Insurance Actuaries / Claims Adjusters



Creative Industries (all)



#### Jobs in 2025: Hot or Not?

**IT and Data Security** 



Accountants / Finance Officers



News > Business > Business News

# Robots put 15 million UK jobs at risk, warns Bank of England

Bank's chief economist, Andy Haldane, says huge numbers of jobs could be automated in the coming decades

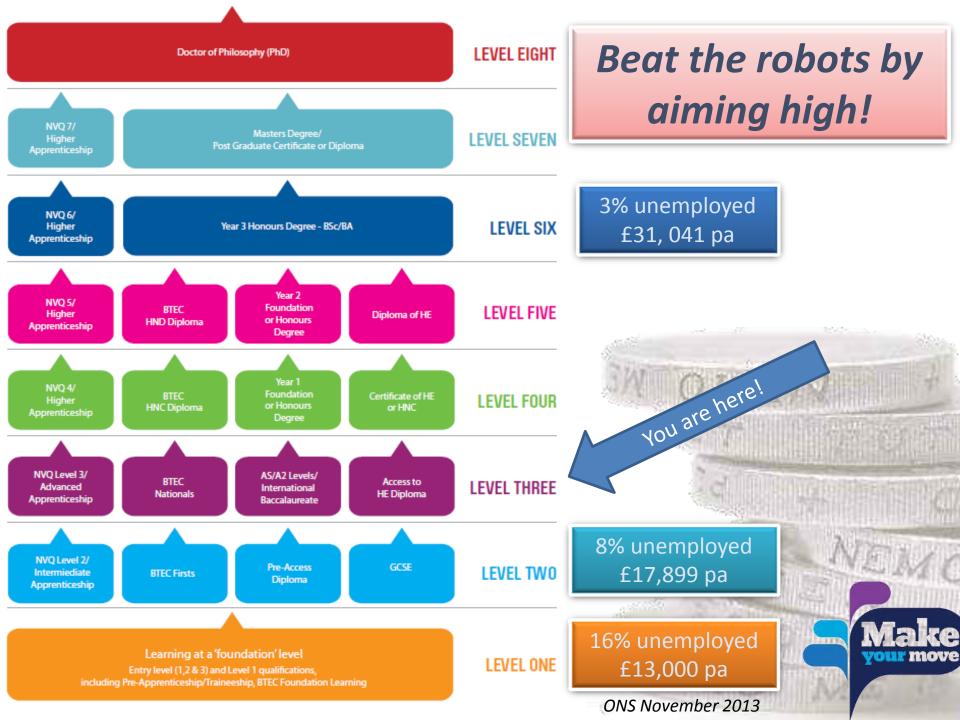
Ben Chu | @Benchu\_ | Thursday 12 November 2015 19:03 BST | 💭



**Humans Need Not Apply!** 

## Don't Give Up...

- There will still be plenty of stuff to do! (just come round to my house to see some of it).
- Work will change. Some industries are more likely to employ people, others robots, but all will need some kind of mix.
- Robots are still not very good at:
  - Creativity (but watch out...they're getting better!)
  - Dealing with the unexpected
  - Empathy
- Qualifications will matter even more in the future



## University: Myth # 1

# "There are not enough jobs for graduates"

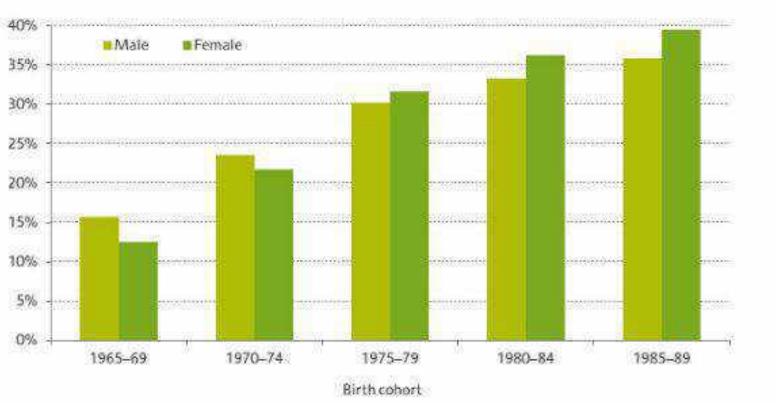
...or...

"Too many people go to uni"



# There are more graduates than ever before...

Percentage of 25- to 29-year-olds with first degrees or above, by birth cohort and gender

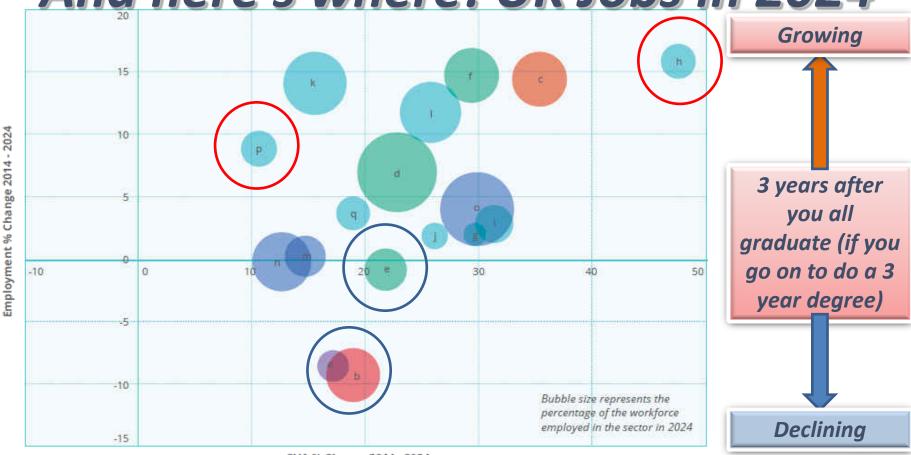


#### But we need them! UK Jobs in 2024



UK Commission for Employment and Skills "Working Futures: 2014 to 2024 Report: March 2016

And here's where! UK Jobs in 2024



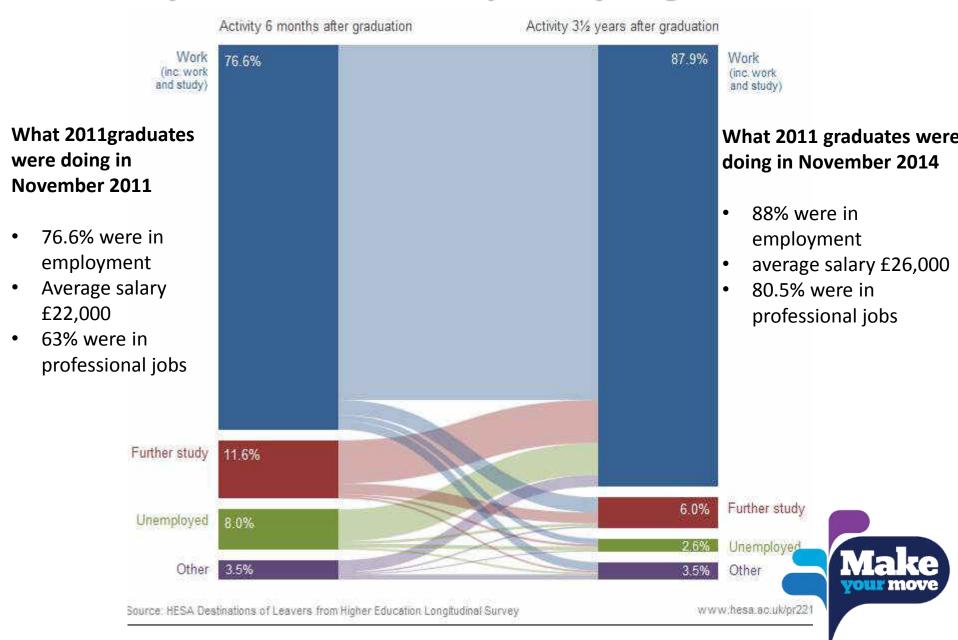
GVA % Change 2014 - 2024

- Primary sector & utilities
  Manufacturing
- Construction
- Wholesale and retail trade
- Transport and storage
- Accommodation and food

- 8 Media
- Information technology
- Finance and insurance
- Real estate
- Professional services
- Support services

- Public administration and defence
- Education
- Mealth and social work
- Arts and entertainment
- Other services

#### Reality: 6 months and 3 ½ years after graduation...



# University: Myth # 2 "Employers only want graduates with 1<sup>st</sup> class, highly specialist degrees..."





# Reality: Most employers see any degree as relevant...

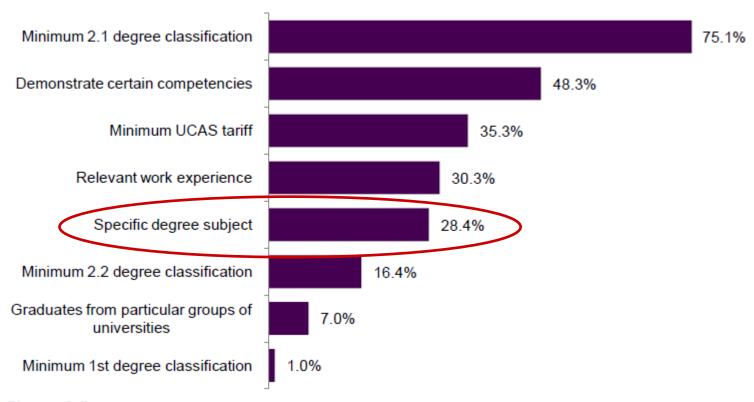


Figure 3.5:
Minimum entry standards at AGR employers in 2012-2013 — Base = 201

...So study a subject you love / are good at...

#### Myth #3

## "Uni isn't worth the debt"





## Reality: A "No win no fee" option!

Income each year before tax	Income from which 9% will be deducted	Approximate Monthly Repayment	
£21,000	£0	£0	
£25,000	£4,000	£30	
£30,000	£9,000	£67	
£35,000	£14,000	£105	
£40,000	£19,000	£142	
£45,000	£24,000	£180	
£50,000	£29,000	£217	
£60,000	£39,000	£292	

Any outstanding loan wiped 30 years after entering repayment.



75% of graduates will never pay it all back!



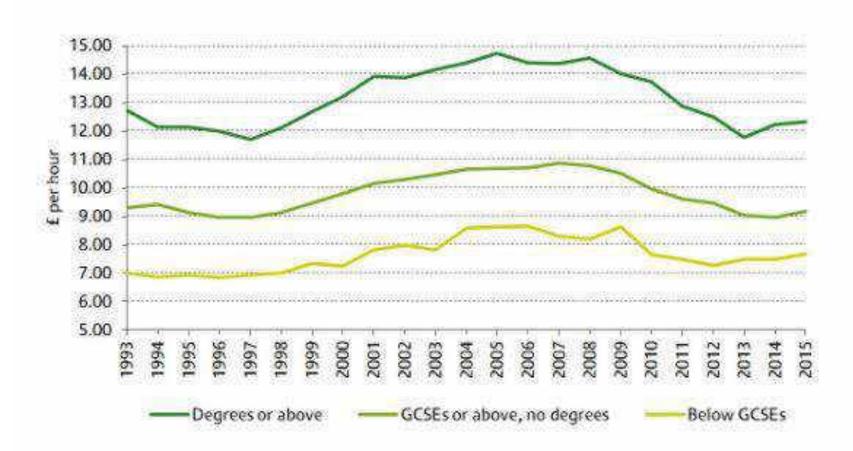
#### For the average graduate...

- Average salary circa £26,000 3 ½ years after graduating
- Student Loan Repayment = £37.50 per month (£8.46 a week!)
- Male graduates more likely to be in high paid roles than women
- But female graduates earn 3 times more than women without a degree

Sources: HESA and Institute for Fiscal Studies

#### Or half an hour's wages a week

Median real hourly wage of 25- to 29-year-olds, by education



#### **Myth #4**

"We're all going to do Apprenticeships instead"



## Apprenticeships within 30 miles

On the government's Find an Apprenticeship website yesterday:

•	Degree A	Apprenticeships	3
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- High Apprenticeships
- Advanced Apprenticeships 436
- Intermediate Apprenticeships 1,443



#### Mostly older people...and not at Uni Level!

Apprenticeship Starts in England 2014-15	Under 19	19 to 24	25+	Total
Intermediate Level Apprenticeship (GCSE Level)	84,600	92,700	117,800	297,100
Advanced Level Apprenticeship (A Level)	38,600	61,600	79,400	179,600
Higher Apprenticeships*	1,100	4,200	14,300	19,500

SFA / BIS February 2016

#### \*University Degree starts 2015: 532,300

- 235,400 aged 18
- 91,800 aged 19



## Life-time earnings bonus

#### **Apprenticeship**

- £48k to £74k for level 2\* apprenticeships (\*GCSE level)
- £77k and £117k for level
   3 apprenticeships (\*A level)
- Level 4 or above "could earn £150k more on average over their lifetime" <sup>2</sup>

#### Degree

- Average £108k
  - Males £121k
  - Females £82k
- Medicine / Dentistry £403k
- Law £215k
- Engineering £157k
- Education £89k

Returns to Higher Education Qualifications: BIS 2011

1 London Economics (2011) – BIS Research Paper Number 53, Returns to Intermediate and Low Level Vocational Qualifications 2 AAT and CEBR (2013) University education – is this the best route into employment?



## Other Options at 18 / 19

- DEGREES WITH SPONSORSHIP
- UNIVERSITY/EMPLOYER PARTNERSHIP DEGREES
- SALARIED SCHOOL-LEAVER PROGRAMMES

Apply direct to employer for most

Tough entry requirements

Rigorous selection processes / highly competitive

Very demanding mix of work and study



#### **DEGREES WITH SPONSORSHIP**

- Armed Forces: any academic discipline
- BP: £5,000 for Year 1 of STEM degrees @ Bath, Birmingham, Cambridge, Durham, Imperial, Manchester, Nottingham, Oxford, Strathclyde
- Whitworth Scholarships: £5,000pa for any Engineering discipline
- Balfour Beatty: Construction, Civil Engineering or Quantity Surveying @ Loughborough, Salford, Nottingham, Birmingham, Leeds, Southampton, Surrey, Durham, Northumbria, Nottingham Trent, Liverpool John Moores
- Defence Engineering & Science Group (DESG): Engineering and science disciplines; sponsorship can be obtained during the first year or mid-course
- Defence Technical Undergraduate Scheme (DTUS): similar scheme @ Aston, Loughborough, Newcastle, Northumbria or Southampton

# UNIVERSITY/EMPLOYER PARTNERSHIP DEGREES

Most are salaried + some pay all uni fees too! Examples (with grades + approx annual pay):

- Airbus @ Bristol UWE (Engineering); £13K
- Barclays @ Anglia Ruskin/Nottingham Trent (Retail Banking); £16K
- CGI @ Winchester (Business Management); £13K
- KPMG @ Birmingham/Durham (5-yr Audit prog); 22 locations;
   ABB/up to £20K + fees
- Merchant Navy Cadets @ Warsash/Fleetwood/S.Tyneside; £120pw sea/£175pw
- Morrisons @ Bradford (Management & Business); £15K
- National Grid @ Aston (Electrical Power Engineering); £24K + car
- Nestlé @ Sheffield Hallam (Gatwick/York; HR/Sales/Marketing/Buying); £17K + all fees
- PwC @ Reading/Newcastle/Nottingham (4-year FlyingStart programme); AAB



#### OTHER SALARIED PROGRAMMES

Examples (with UCAS points needed & approx. starting salary if known):

- KPMG: 360 degree programme (Audit, Tax & Advisory);
   London, Bristol, Birmingham, Manchester, Leeds,
   Glasgow; BCC £15,600-£18,000
- Marks & Spencer: Trainee Management Scheme, 240pts
   £18K
- National Audit Office: 5 year Accountancy programme, London; £21K
- Rolls-Royce: Accounting Technician; A/B in relevant subject £12,700
- Tesco: Trainee Management programme 240pts £18K



# WEBSITES FOR JOBS, EMPLOYER SCHEMES & APPRENTICESHIPS

http://schoolleavers.milkround.com/
gov.uk/apply-apprenticeship
allaboutschoolleavers.co.uk
notgoingtouni.com
schoolleaverjobs.co.uk
http://www.thebigchoice.com/



#### CHOOSING COURSES / UNIS

- search.ucas.com
- bestcourse4me.com
- unistats.direct.gov.uk
- university.which.co.uk

#### Plus

- ukcoursefinder.com
- universitycompare.org
- whatuni.com
- <a href="http://www.aimhigherwm.ac.uk/index.php/events">http://www.aimhigherwm.ac.uk/index.php/events</a> for open days, taster events etc.

#### Remember

#### **Undergraduate**

#### **Apprentice / Sponsored**

#### **Some Pros**

Wide choice of unis and courses

Plenty of places available

Range of entry requirements

Student life / experience

Access to loans and bursaries for some

Can keep options open

#### **Some Cons**

Fees and living costs = high theoretical debt

Most student work PT to earn extra

#### **Some Pros**

No fees

Salary!

Built-in employer involvement

Good employment prospects

#### Some Cons

Limited choice / availability

Highly competitive (may improve over next 5 years

No access to loans system

Need clear career in mind

Demanding job / study commitment

A very different experience



# Any Questions?

www.aimhigherwm.ac.uk



