



Financial Support for Higher Education 2017-18 Entry

The information below is relevant to full-time students starting their courses in 2017/18

Applying for student finance

Students apply online via Student Finance England at: www.gov.uk/studentfinance.

To ensure students receive full entitlement, they should apply at the earliest opportunity, supply all requested evidence by the relevant deadlines and also give consent to share their financial details with the University they're applying to.

Tuition fees

The maximum, annual tuition fee for new, full-time undergraduate courses in 2017 is expected to be £9,250, subject to the relevant regulations being passed by Parliament. It is anticipated that the fee will rise annually in line with inflation. If the new regulations are not introduced, the fees will remain at a maximum of £9,000.

Paying tuition fees

Tuition Loan	<ul style="list-style-type: none"> • The loan is not dependent on household income • You can borrow the full cost of the tuition fee • The loan is paid directly to the University (students don't get hold of it!) • Repayments do not start until the student has left university, is in work and earning more than £21,000 per year
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NHS-funded programmes (UK/EU students)

Nursing, Physiotherapy and Dental Hygiene and Therapy	From 1 August 2017, new nursing, midwifery and allied health students will no longer receive NHS bursaries. Instead, they will have access to the same student loans system as other students.
*Graduate Entry Medicine Year 2+	Students may borrow £5,535 towards tuition for each year of study from the Student Loans Company (SLC). The NHS will pay £3,465 towards your tuition fees from Year 2 onwards.
*Standard medical and dental programmes Year 5+	The NHS will pay the £9,000 tuition fee from Year 5 onwards

Bursaries & Scholarships

Universities offer a range of non-repayable awards (often called scholarships or bursaries) to undergraduate students depending upon their household income, personal circumstances, academic performance and programme of study. Students will need to research the options available at their chosen institution and find out whether they are eligible for an award.

Government Maintenance Support

All UK students are entitled to a Maintenance Loan regardless of household income. The loan is paid directly into their bank account in three termly instalments.

These figures are for 2017-18 for a student living away from the parental home and outside London	
Household Income (£)	Loan (£)
25,000	8,200
30,000	7,612
35,000	7,023
40,000	6,434
42,875	6,095
45,000	5,845
50,000	5,256
70,000	3,821

* Students with household incomes above £25,000 lose £1 of loan for every addition £8.49 of income.

** When there is more than one child dependant from the same household attending full-time education, the household income is reduced by £1,130 per child.

Extra financial help in special circumstances	
Students with disabilities	Disabled Students' Allowances are available to students with a disability, ongoing health condition, mental health condition or specific learning difficulty like dyslexia
Students with dependants	Additional support is available in the form of the Adult Dependants' Grant, Childcare Grant and Parents' Learning Allowance

Programmes with additional or alternative funding	
Social Work students	May be entitled to a non-repayable bursary from the NHS in Year 2 onwards subject to funding caps
Medical students	Support for medical and dental programmes is under review but students may qualify for a means-tested NHS bursary in addition to their student loan. Find out more at: nhsbsa.nhs.uk/students

Loan repayment and interest	
• Repayments start in April after a student leaves university and is earning over £21,000	
• Repay 9% of income above £21,000	
• Repayments are suspended if your income falls below £21,000	
• Simple repayment process (usually via the tax system (PAYE))	
• Any outstanding balance is written off after 30 years	
• Interest charged at inflation plus 3% while studying	
• Interest charged at inflation plus up to 3% (dependent on earnings) after graduation	

Visit our website for more information about the journey to higher education
www.aimhigherwm.ac.uk