

STUDENT FINANCE UPDATE 2020/21

Aimhigher Teacher & Adviser Conference 18 June 2020

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STUDENT FINANCE 2020/21

AY 2020/21 STUDENT FINANCE ARRANGEMENTS

Key points of note on SFE student finance policy and SLC procedures for academic year 2020/21 include;

- Eligible EU national entitlement to student support confirmed to continue 'as is' for the duration of courses started in AY 2020/21
- Indefinite Leave to Remain as a result of Domestic Violence (DVILR)
- Calais Leave residency criteria introduced for new students
- Enhancements to the customer repayment journey

LATEST NEWS AND KEY MESSAGES

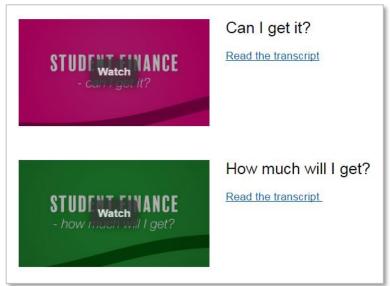
Current drivers of frequently asked questions and SFE key messages:

- Continue to promote early applications for AY 20/21
- Applications should be submitted as soon as possible in the usual way
- ADIF Form requirement removed for 2020
- Current Year Income Assessment

SUPPORTING AY 2020/21 APPLICATIONS

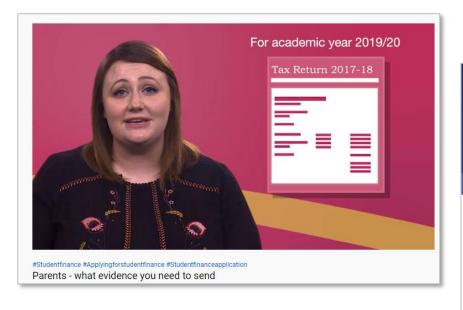
Our 'It's Time To Apply' campaign aims to encourage students to make a right first time application for their SFE funding as soon as possible:





SUPPORTING AY 2020/21 APPLICATIONS

Our 'It's Time To Apply' campaign page features a range information and resources for parents and sponsors:





Current Year Income assessment

Has your income dropped?

When a student is applying for student finance, we'll ask their parents or partner for their household income so we'd the current household income has dropped by 15% or more since the tax year details we've asked for in the student can ask us to use an estimate of their income for this year. This is called a Current Year Income (CYI) assessment. Student can get.



https://studentfinance.campaign.gov.uk



STUDENT FINANCE UPDATE AY 2020/21

Covid-19: STUDENT INFORMATION







SUPPORTING AY 2020/21 APPLICATIONS – FORMS AND EVIDENCE

Due to the COVID-19 situation, students applying for estrangement status or financial hardship can **submit forms and evidence by email:**

- Standard email attachments, scanned copies and clear photographs of the forms and evidence can be accepted
- Hardship Forms and evidence to: financial_hardship@slc.co.uk
- Practitioners can submit completed student Estrangement Forms to: estranged@slc.co.uk
- Estrangement Forms need to come from an @ac.uk email address

CORONAVIRUS GUIDANCE - DSA APPLICATION SECTION 5

Certain students applying for DSAs will need to have Section 5 of a full DSA application form completed by their HEP to confirm certain course details;

- During this time we understand that it is unlikely for students to get this section of their application completed by a HEP
- We will therefore be able to accept an email from a student's HEP (from a university email address: ac.uk) in lieu of a signed and stamped Section 5

Disabled Student Allowance Specific FAQ – <u>available here</u>

CORONAVIRUS GUIDANCE - STUDENT INFORMATION

We are working to fully restore our contact services as soon as we can and have enabled many of our customer service colleagues to work safely:

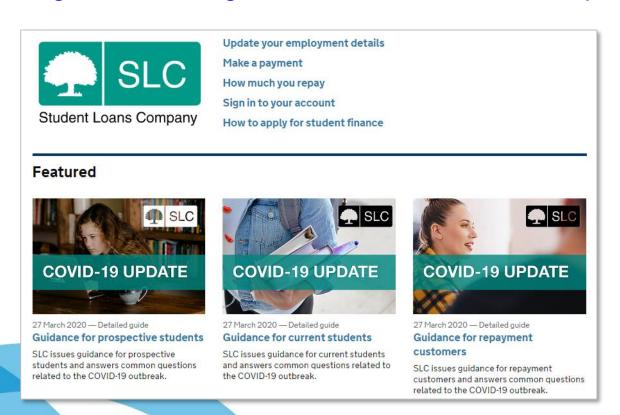
 Our social media team are available to answer general student questions about funding, but cannot answer application specific queries



CORONAVIRUS GUIDANCE - STUDENT INFORMATION

Updated information will be provided online through appropriate channels:

www.gov.uk/government/organisations/student-loans-company





STUDENT FINANCE UPDATE AY 2020/21

PROMPTING EARLY APPLICATIONS



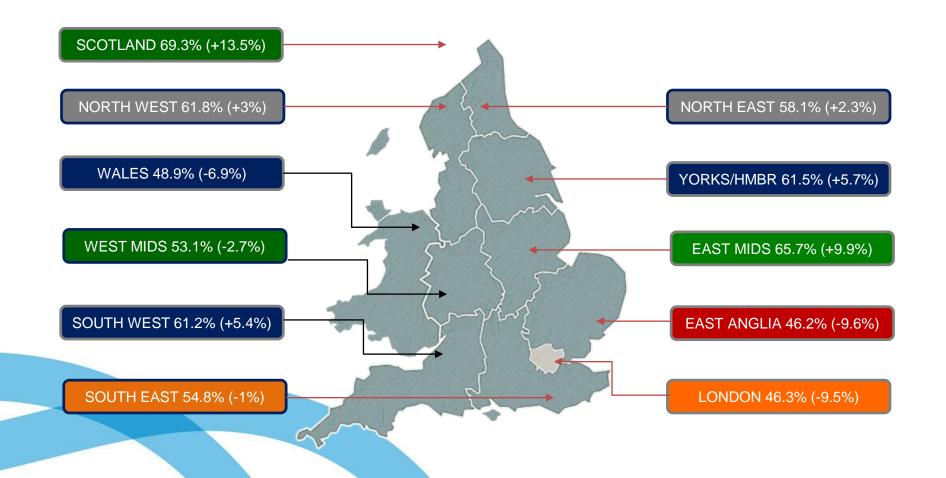




STUDENT FINANCE APPLICATIONS

ON TIME APPLICATIONS NATIONAL AVERAGE

Only 56% of full-time applications in AY 19/20 were received before the May deadline. Please encourage students to apply as soon as possible!



STUDENT FINANCE APPLICATIONS

PROMPTING EARLY APPLICATIONS

How can we encourage more students to apply early?

Who could help **change behaviours** and influence earlier applications?

- 1) Parents, family, friends, the media, social media
- 2) School or college teachers/tutors or careers/progression support advisers
- 3) Universities or other HE providers
- 4) SFE/SFW, through clearer and firmer messaging

Does your school/college offer any **specific support** to applicants?

- 1) Deliver student finance presentations or application support sessions
- 2) Invite external speakers to student/parent events
- 3) Combine student finance research with any UCAS application IAG
- 4) Promote application messages and signpost to SFE/SFW resources



For further information on student finance, applications and repayment www.gov.uk/studentfinance

For a range of helpful tools and guidance, visit student finance zone www.thestudentroom.co.uk/studentfinance





